

FAIRFIELD.

ESG NEWSLETTER SPRING 2024

Fairfield is excited to share our Spring 2024 Environmental, Social, and Governance (ESG) Newsletter. In this newsletter we detail the activities and accomplishments of our ESG program, in the past several months since our Fall ESG Newsletter in late 2023. We are pleased with the progress we continue to make within our ESG program and its initiatives, including recent thought leadership and philanthropic efforts, and the rollout of our EMS and Solid Waste Management Guide.

Activity Highlights.



Over the course of the last several months, we have engaged in additional activities that align with our commitment to ESG. In continuation of the theme of our Fall Newsletter, which was implementation, we are happy to share updates on our ESG activities.

Recently, we have made progress in fortifying our ESG program through projects and strategy guides that help us build on our goals and targets. The first of these is the rollout of our Environmental Management System (EMS), a sustainability outline for our initiatives that helps maintain our pathway

to achieving our ESG commitments. In addition to EMS, we formalized our Solid Waste Management Guide, developed in collaboration with our ESG consultant, Verdani Partners. This guide will be instrumental in developing strategies that help us identify how to reduce waste..

In tandem with the parameters set by EMS and our Solid Waste Management Guide, we are also proud of the ESG initiatives that Fairfield has produced in the last few months. Our Grand Oaks property, a resyndication project within our Affordable Housing Preservation Fund, delivered high quality upgrades for residents and achieved a Silver National Green Building Standard (NGBS) green building certification. We recognize the importance of integrating sustainability elements into our projects, while simultaneously increasing the well-being of its residents and community. The well-being of the communities we serve is an ongoing theme

of our company’s Creating Kindness Initiative and last month our Baycliff Apartments Associate team used their Paid Volunteer Time to volunteer at a food bank.

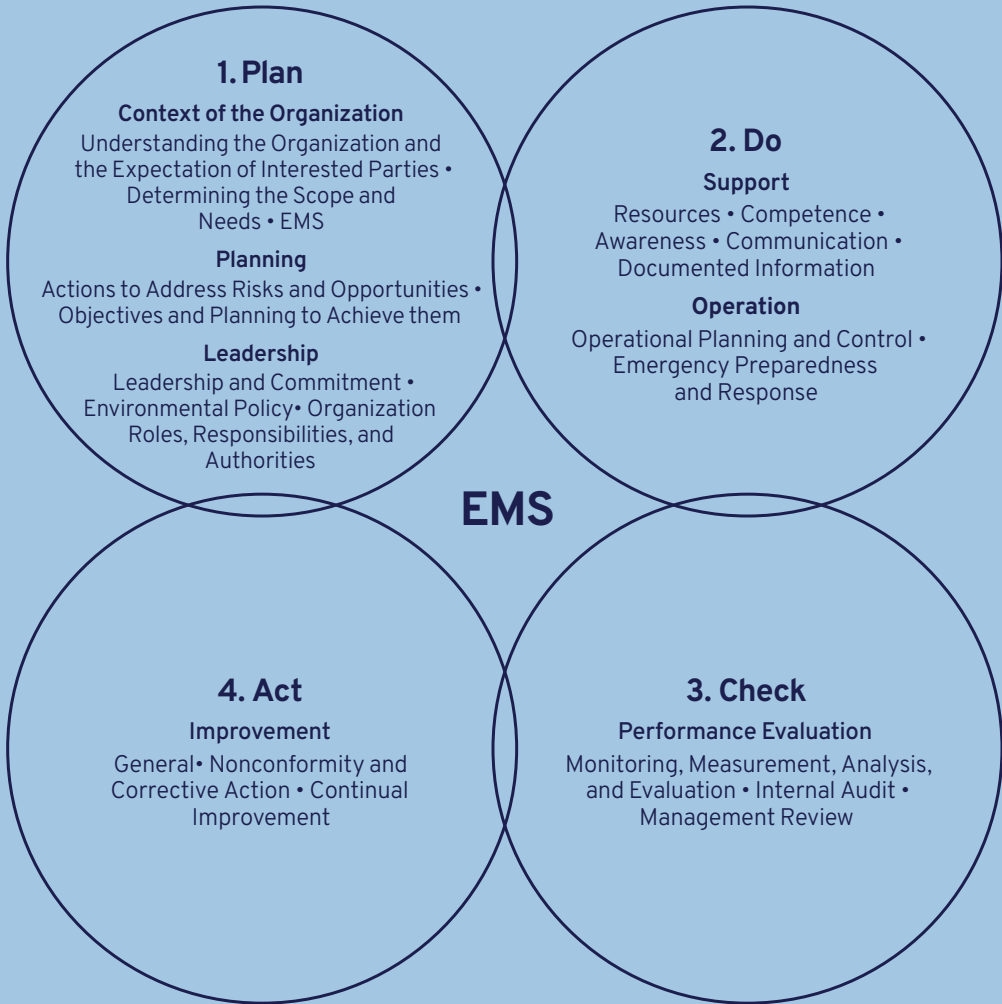
A portion of our notable ESG efforts include our thought leadership on diverse topics. Our Diversity, Equity, Inclusion, and Belonging (DEIB) committee hosted a virtual event on the origins of Black History Month for our associates for Black History Month and hosted an event for International Women’s Day in early March. These topics are important to the culture of inclusivity at Fairfield and pair well with our core values. Among other topics, transparency, one of our core values, was something our own Danielle Grant spoke about at a recent IMN conference; she emphasized the importance of ESG transparency and shared strategies for bolstering it within an organization.

We are proud of these achievements and how the Fairfield team champions ESG at the individual, committee, and company level. As 2024 progresses, we are excited to continue to share our company commitments to ESG and are targeting to release our annual 2023 ESG annual report near the end of Q2.

EMS.

Environmental Management System (EMS) describes the current and aspirational initiatives of Fairfield with respect to its sustainability practices.

Aligned with the ISO 14001 cycle Plan, Do, Check, Act, Fairfield launched our EMS. It serves as a sustainability outline/guide for our initiatives, to most effectively track our ESG commitments.



Solid Waste.

Along with launching EMS, we recently adopted a Solid Waste Management Guide – developed in coordination with our ESG consultant, Verdani Partners. This guide encompasses solid waste management at Fairfield's residential communities, detailing goals for waste reduction and diversion, and the actions that support the execution of the guide.

With this guide, community teams are encouraged to reduce the amount of waste hauled to and disposed of in landfills or incineration facilities using the strategies indicated in the guide. We are pleased to have developed our Solid Waste Management Guide, which ladders up to the waste reduction goals set through our ESG program.

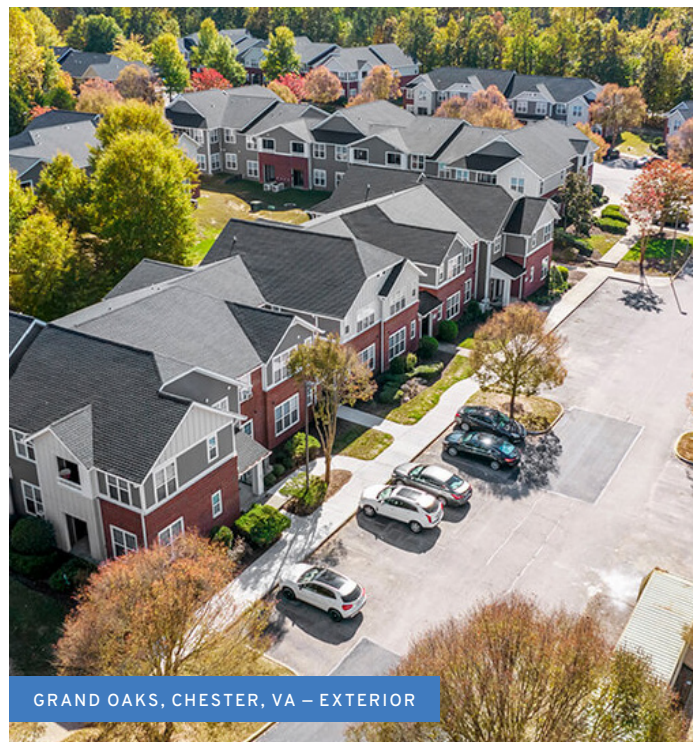
Green Building Certifications.



Fairfield is excited to share the recent achievement of Silver National Green Building Standard (NGBS) for our Grand Oaks community. This project was a

resyndication, where our team worked with public and private entities to enhance and upgrade the property. As a part of our dedication to preserving affordable housing, we made the below updates to increase the quality and sustainable living for the residents of Grand Oaks::

- Upgraded the HVAC units
- LED retrofit to all common areas and interior unit lighting
- Low flow plumbing fixtures in units
- ENERGY STAR rated appliances
- Installed high efficiency eco thermostats, low flow plumbing fixtures, and high efficiency water heaters
- Provided free Wi-Fi



Charitable Initiatives.

Creating Kindness, Fairfield's initiative for giving back, is part of our culture year-round and is an integral part of how we value the communities we reside in.

For National Random Acts of Kindness Day in February, our team at Baycliff Apartments used their Volunteer Time Off hours to volunteer at the Food Bank of Contra Costa and Solano in Richmond, CA. They handed out fruits and vegetables to the community. Our associates working together to support their communities epitomize Creating Kindness.

As always, we encourage you to create kindness today and every day!



IMN Conference.

In February, our Deputy Chief Compliance Officer, Danielle Grant, spoke at Information Management Network (IMN's) ESG and Decarbonizing Real Estate Forum. Danielle sat on the panel 'ESG Transparency and Disclosure of Reporting, Metrics & Measurement for Corporate Governance' – along with speakers from Measurabl, Duane Morris, Cushman & Wakefield, and more. In this lively and informative discussion, Danielle spoke on the benefits of bolstering transparency, increasing trust, and changes to the industry reporting framework GRESB.

IMN
Information Management Network

**The 2nd Annual
ESG AND DECARBONIZING
REAL ESTATE FORUM
(WINTER)**

CONFERENCE SPEAKER:
DANIELLE GRANT
DEPUTY CHIEF COMPLIANCE
OFFICER
FAIRFIELD

FEBRUARY 8-9, 2024 **NASHVILLE, TN**

Network with me in Nashville! Use promo code "**SP20**" for 20% off your ticket

events.imn.org/esgwinter

Danielle's thought leadership underscores our commitment to championing the expertise of our team and our involvement with advancing the ESG landscape in the commercial real estate industry.

Diversity, Equity, Inclusion, & Belonging (DEIB).

Fairfield's DEIB Committee continues to spearhead and share information, resources and support for our associates. As a part of our commitment to broaden and build on our DEIB efforts, we provide training courses and events that promote a culture of inclusion. Our most recent DEIB activities include honoring Black History Month in February and an event for International Women's Day on March 8th.

- February is **Black History Month** and our DEIB committee hosted a virtual event to share the origins of Black History Month with our Fairfield associates.



- In honor of **International Women's Day**, we hosted our third annual Women in Leadership Panel to highlight some of the amazing women who have contributed to Fairfield in so many impactful ways.

2022 & 2023 Annual ESG Report.

In 2023 we released our first Annual ESG Report, for the calendar year of 2022. We are looking forward to releasing our 2023 Annual ESG Report in late Q2.

To review our 2022 ESG Report, [click here](#).

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